

Financial Services Guide: Part Two



This document is Part Two of a Financial Services Guide & must be read in conjunction with Part One.

This Financial Services Guide (FSG) contains important information about:

- Your Authorised Representative/s;
- The Financial Products and Services provided by your Authorised Representative;
- How your Authorised Representative charges for their services; and
- How NEO Financial Solutions Pty Ltd (the Licensee, 'NEOFS' AFSL 385845) and its Authorised Representatives are paid.

Authorised Representatives Profile





Corporate Authorised Representative Profile

Authorised Representative Name		Lifegro Pty Ltd
Authorised Representative ASIC Number		411643
Trading Name		Lifegro Financial Planning
Business Address		21/199 Balcatta Road, Balcatta WA 6014
Postal Address		PO Box 502, Balcatta WA 6914
Telephone		08 6333 0800
Email		info@lifegro.com
Website		www.lifegro.com

Lifegro Pty Ltd is a Corporate Authorised Representative of NEO Financial Solutions Pty Ltd.

Representative Profile

Authorised Representative Name		Claudia Gould
Authorised Representative ASIC Number		1273049
Mobile		0401 473 555
Email		Claudia.gould@lifegro.com

Claudia Gould is an Authorised Representative of NEO Financial Solutions Pty Ltd and a Sub Authorised Representative of Lifegro Pty Ltd.

Authorised Representative Background

Claudia Gould has 15 years' experience in financial planning.

Relevant educational and professional qualifications include:

- Diploma of Financial Services (Financial Planning)
- Advanced Diploma of Financial Services (Financial Planning)
- Graduate Certificate in Financial Planning (Griffith University)
- Master in Financial Planning (Griffith University)
- Financial Planner AFP® member of the Financial Planning Association of Australia (FPA)

Financial Products Authorisation



The Authorised Representative named in this FSG has been authorised by NEOFS to provide advice and deal in the following financial products:

✓	Deposit & Payment Products	✓	Managed Investments
✓	Life Products – Life Risk Insurance Products	✓	Securities
✓	Life Products – Investment Life Insurance Products	✓	Self-Managed Superannuation Funds
✓	Superannuation, RSA's & Retirement Income Stream Products	✓	Government Debentures, Stocks & Bonds

The Authorised Representative named in this FSG cannot advise or deal in the following financial products:

✗	Standard Margin Lending Facilities	✗	Managed Discretionary Accounts
✗	Derivatives		

How We Get Paid



NEOFS receives all remuneration for services provided by your Authorised Representative. NEOFS then pays Lifegro Pty Ltd 100% of all remuneration received. From this Lifegro Pty Ltd pays Claudia Gould a salary, share of profits and/or bonuses. Following is a guide as to how commissions and/or fees may be charged. If you choose to receive personal advice, the Statement of Advice you receive will detail the specific payments in relation to the products recommended.

What Are the Costs



All Fees Are Inclusive of GST.

Your Authorised Representative may provide you with an initial meeting for which there is no charge. Further meetings including the preparation, implementation and ongoing advice will be charged by one or a combination of methods as outlined below. You may elect to be invoiced directly for these fees to be paid to NEOFS or you may elect to have these fees deducted from your investments. An estimated cost of services will be provided to you before commencing any work.

Initial Appointment		
We will collect information from you at this meeting and provide you with general advice only at this meeting. The costs in providing comprehensive advice services will be quoted to you at this meeting. To receive comprehensive advice, you will need to have a Statement of advice prepared.		No Charge

Fee for Service Hourly Rate		
We may charge an hourly rate for the services we provide.		\$330 / Hour

Statement of Advice Preparation Fees	From (Min)	To (Max)
Advice fees are charged based on the complexity of the advice provided. <i>Please note the SOA preparation fees still apply where you decide not to implement our advice.</i>	\$0	\$16,500

Implementation of Advice (Non-Insurance) (1 st Year Only)	From (Min)	To (Max)
Implementation Fee: Flat Fee Investment of superannuation and non-superannuation funds	\$0	\$7,700

Life Insurance Commission – New Policies (1 st Year Only)	From (Min)	To (Max)
<p>This commission is payable by the insurance company and is a percentage of the insurer's base premium i.e. premium excluding stamp duty, fire services levy, GST, modal loadings or any other government charges, taxes, fees or levies.</p> <p><u>Example:</u> if the annual premium in the first year was \$1,000 NEOFS would receive up to \$660 in the first year based on the maximum.</p>	0%	66%
Ongoing Advice Fee (Non-Insurance)	From (Min)	To (Max)
<p>Ongoing Advice: Flat Fee Ongoing Advice fees will be determined by the complexity and requirements of the recommended strategy.</p>	\$1,650	\$16,500
<p>Ongoing Advice: Asset Scale Fee Based on the account balance of superannuation and non-superannuation portfolios. The ongoing commission is paid based on the value of your holding in a product for as long as you hold the product. <u>Example:</u> if your account balance is \$250,000 and you are charged 0.88%, NEOFS would receive \$2,200 per annum.</p>	0%	2.20%
Ongoing Life Insurance Commission – New Policies (Year 2 Onwards)	From (Min)	To (Max)
<p>NEOFS may also receive a renewal commission from the insurance company each year while your policy is in force. This is a percentage of the base annual premium you pay. <u>Example:</u> if you're annual premium in the second year is \$1,000 NEOFS would receive up to \$220 per annum based on maximum.</p>	0%	22%

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